1875.

ZEALAND. NEW

SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS, FOR THE YEAR ENDED 30TH JUNE, 1875.

Laid before both Houses of the General Assembly in compliance with the Sixth Section of "The Public Debts Sinking Funds Act, 1868."

Mr. J. E. FITZGERALD to the Hon. the SPEAKER, House of Representatives.

Government Buildings, Wellington, 20th August, 1875. In compliance with the 6th section of "The Public Debts Sinking Funds Act, 1868," I have SIR,the honor to transmit to you, to lay before Parliament, the report of the Commissioners of the Public Debts Sinking Funds, and accompanying accounts, for the year ended 30th June, 1875.

James Edward FitzGerald,

Chairman of the Commissioners of the Public Debts Sinking Funds. The Hon. the Speaker of the House of Representatives.

REPORT of the COMMISSIONERS of the Public Debts Sinking Funds for the Year ended

30th June, 1875. Wellington, 7th August, 1875.

In compliance with the 6th section of "The Public Debts Sinking Funds Act, 1868," the Commissioners of the Public Debts Sinking Funds have the honor to lay before Parliament their report and accounts

for the year ended 30th June, 1875.

In last year's report the Commissioners referred to an application proposed to be made to the Court of Chancery, by one of the Trustees of the Sinking Funds of the Canterbury Loans, for an order to hand over to the Commissioners the sinking funds in his possession. By a decree of the Court, dated 5th August, 1874, the Agents of the Commissioners in England have now obtained from the Trustees the cash and securities belonging to the sinking fund of the Canterbury Loan of 1862, and these funds have accordingly been brought to charge in the appended accounts.

With regard to the sinking funds on the Lyttelton and Christchurch Railway Loan, the Commissioners have recently transmitted to England a power of attorney from Mr. J. Marshman, the sole surviving Trustee of these funds, to his Agent in London, to hand them over to the Agents of the Commissioners

The funds referred to amount to upwards of £17,000, and the Commissioners believe that there will be no further delay in transferring them to their control.

The Commissioners expect that they will also have transferred to their control at an early date a sum of £775 2s. 11d., or more, held by Mr. J Morrison, as Trustee of the sinking fund of the Canterbury Immigration Loan of 1856, the debentures of which are believed to have been wholly redeemed.

The debentures outstanding of the Otago Loan of 1861-62, with the exception of £6,000, together with the whole of the debentures outstanding of the Otago Harbour Loan, having been paid off, the Commissioners, on 1st November last, in pursuance of the powers vested in them by the Act, released and paid into the Provincial Account of Otago £14,067 2s. 6d. of the sinking funds held by them in respect of the loan of 1861-62, and the whole of the sinking funds of the Harbour Loan amounting to £19,311 10s.

JAMES EDWARD FITZGERALD, Chairman.

Dr.

ACCOUNT OF THE RECEIPTS AND DISBURSEMENTS OF THE

DURING THE YEAR ENDED

	EIPTS.				£	8.	d.	£	8.	d.	£	8.	d
"New Zealand	TOLN ACT	1860"											
INKING FUND:-	HOAN HOI,	1000.									İ		
On £93,100, at 2 per cent.,—													
Half-year to 30 June, 187	4	•••			931								
" to 31 Dec. "		•••			931								
" to 30 June, 187	5	•••	•••		931	0	0	0 500	^	_			
NTEREST ON INVESTMENTS:-								2,793	U	U			
Treasury Bills, at 4d. per cent.	ner diem —									•			
On £3,100, half-year to 30					93	10	4						
£3,100, 1st July to		•••				11	ō						
£8,350 ,, to	,, ,,	• • •			299	4	2						
Defence Loan Debentures, at 5													
On £18,600, half-year to 3			•••		511								
	31 Dec. "	,	•••		612		0						
Defence Loan Debentures, at 4	30 June, 1875	· ···	•••	•••	612	14	0						
On £1,134, 29 Oct., 1873,				1	34	2	3						
£1,460, 28 Jan., 1874,		,, ,,	•••	•••		10							
£71, 23 Mar. "	to ,,	"	•••			17							
£200, 2 April ,,	to "	"	•••		2	3	10						
£75, 13 May "	to "	,,				8							
£7,000, 6 Nov. "	to 31 Dec.	"	•••			9	3						
£3,005, half-year	to ,,)) 10##	•••	•••		12	3				t ·		
£10,000 ,, Canterbury Rivers Act Debent	to 30 June,		•••	•••	225	0	0				1		
On £300, half-year to 13	Mov 1874				10	10	0				i		
	May, 1875	•••	•••			10	- 1				1		
,, ,,	,,,,	•••	•••	•••				2,619	8	1			
NVESTMENTS REALIZED :								,	-	-			
Treasury Bills redeemed	•••	***	***		11,450	0	0				!		
Defence Loan Debentures, at 4	🛂 per cent., i	n adjustme	ent		5	0	0		_	_			
								11,455	O	U	10 005		
WARRING T	our lam 10	CO 11									16,867	8	
"AUCKLAND L INKING FUND:—	OAN ACT, 18	03.											
On £31,600, at 2 per cent.,—													
One year to 1 July, 1874					632	0	0				ļ		
" to " 1875	***	•••	•••		632						i I		
_								1,264	0	0	!		
NTEREST ON INVESTMENTS:-											!		
Defence Loan Debentures, at 5							_				i		
0 00 700 1 10	U June, 1874												
On £2,500, half-year to 30		•••	• • •	•••	1	15							
£3,150 ,, to 3	1 Dec. "	•••			86	12	6						
£3,150 ,, to 3:	1 Dec. " 0 June, 1875	•••			86								
£3,150 ,, to 3: ,, ,, to 30 Defence Loan Debentures, at 4	1 Dec. " 0 June, 1875 1½ per cent.,–	 		•••	86 86	12 12	6	·					
£3,150 ,, to 3: ,, ,, to 30 Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t	1 Dec. " 0 June, 1875 1½ per cent.,— 50 30 June, 18	 874		•••	86 86 11	12 12 17	6 6 8						
£3,150 ,, to 3: ", to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, to 250, 28 Jan., 1874, to 250, 2	1 Dec. ,, 0 June, 1875 12 per cent.,— 0 30 June, 18	 874			86 86 11 0	12 12 17 18	6 6 8 10						
£3,150 ,, to 3: , , , to 30 Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t	1 Dec. ,, 0 June, 1875 12 per cent.,— 10 30 June, 18	 874			86 86 11 0 0	12 12 17 18 3	6 6 8 10 8	·					
£3,150 ,, to 3:	1 Dec. ,, 0 June, 1875 12 per cent.,— 0 30 June, 18	 874 ,,			86 86 11 0 0	12 12 17 18	6 6 8 10 8 0						
£3,150 ,, to 3: ,, to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year	1 Dec. ,, 0 June, 1875 1½ per cent.,— 50 30 June, 18 50 ,, 50 ,, 50 31 Dec.	 874 ,,			86 86 11 0 0	12 12 17 18 3 7	6 6 8 10 8 0	275	14	2			
£3,150 ,, to 3:	1 Dec. ,, 0 June, 1875 12 per cent.,— 10 30 June, 18	 374 ,, ,, ,,			86 86 11 0 0	12 12 17 18 3 7	6 6 8 10 8 0	275	14	2	1,539	14	
£3,150 ,, to 3: , to 3: , to 3: , to 3: Defence Loan Debentures, at 4: On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year , , " WELLINGTON	1 Dec. ,, 0 June, 1875 12 per cent.,— 10 30 June, 18	 374 ,, ,, ,,			86 86 11 0 0	12 12 17 18 3 7	6 6 8 10 8 0	275	14	2	1,539	14	
£3,150 ,, to 3: ,, to 3:	1 Dec. ,, 0 June, 1875 12 per cent.,— 10 30 June, 18	 374 ,, ,, ,,			86 86 11 0 0	12 12 17 18 3 7	6 6 8 10 8 0	275	14	2	1,539	14	
£3,150 ,, to 3: ,, to 3: ,, to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year , ,, t "Wellington : On £2,000, at 4 per cent.,—	1 Dec. ,, 0 June, 1875 12 per cent.,— 10 30 June, 18 10 ,, , , , , , , , , , , , , , , , , ,	 374 ,, ,, ,,			86 86 11 0 0 10 10	12 12 17 18 3 7 7	6 6 8 10 8 0 0	275	14	2	1,539	14	
£3,150 ,, to 3: ,, to 3: ,, to 3: Defence Loan Debentures, at 4: On £395, 29 Oct., 1873, to 2: £50, 28 Jan., 1874, to £15, 23 Mar. ,, to £460, half-year to 3: "Wellington : "Wellington : "Wellington : "Wellington : "Wellington : "Half-year to 30 June, 187	1 Dec. ,, 0 June, 1875 12 per cent.,— 10 30 June, 18 10 ,, 18 10 ,, 18 10 ,, 18 10 ,, 18 10 June, 18	 			86 86 11 0 0 10 10	12 12 17 18 3 7 7	6 6 8 10 8 0 0	275	14	2	1,539	14	
£3,150 ,, to 3:	1 Dec. ,, 0 June, 1875 1½ per cent.,- 0 30 June, 18 0 ,, 0 31 Dec. , 0 30 June, 18 LOAN ACT, 1	 374 ,, ,, ,,			86 86 111 0 0 10 10 10 40 40	12 12 17 18 3 7 7	6 6 8 10 8 0 0	275	14	2	1,539	14	
£3,150 ,, to 3: ,, to 3: ,, to 3: Defence Loan Debentures, at Con £395, 29 Oct., 1873, to 2: £50, 28 Jan., 1874, to £15, 23 Mar. ,, to £460, half-year to ., to well with the control of the control of the control of the control of £2,000, at 4 per cent.,—Half-year to 30 June, 187	1 Dec. ,, 0 June, 1875 1½ per cent.,- 0 30 June, 18 0 ,, 0 31 Dec. , 0 30 June, 18 LOAN ACT, 1	 			86 86 111 0 0 10 10 10 40 40	12 12 17 18 3 7 7	6 6 8 10 8 0 0	275			1,539	14	
£3,150 ,, to 3: ,, to 3: ,, to 3: Defence Loan Debentures, at Con £395, 29 Oct., 1873, to £50, 28 Jan., 1874, to £15, 23 Mar. ,, to £460, half-year to ., , "Wellington : "Wellington : "Wellington : "Wellington : "Wellington : "Wellington : "The control of the control o	1 Dec. ,, 0 June, 1875 1½ per cent.,- 0 30 June, 18 0 ,, 0 31 Dec. , 0 30 June, 18 LOAN ACT, 1	 			86 86 111 0 0 10 10 10 40 40	12 12 17 18 3 7 7	6 6 8 10 8 0 0				1,539	14	
£3,150 ,, to 3: ,, to 3: ,, to 3: Defence Loan Debentures, at Con £395, 29 Oct., 1873, to £50, 28 Jan., 1874, to £15, 23 Mar. ,, to £460, half-year to "Wellington : "Wellington : "Wellington : "Wellington : "Wellington : "Wellington : "The con £2,000, at 4 per cent.,— Half-year to 30 June, 187 ,, to 31 Dec. ,, ,, to 30 June, 187	1 Dec. ,, 0 June, 1875 1½ per cent.,- 0 30 June, 18 0 ,, 0 31 Dec. , 0 30 June, 18 LOAN ACT, 1	 			86 86 111 0 0 10 10 10 40 40	12 12 17 18 3 7 7	6 6 8 10 8 0 0				1,539	14	
£3,150 ,, to 3:	1 Dec. ,, 0 June, 1875	 			86 86 11 0 0 10 10 40 40 40	12 12 17 18 3 7 7 7	6 6 8 10 8 0 0				1,539	14	
£3,150 ,, to 3:	1 Dec. , , 0 June, 1875 ,	 			86 86 11 0 0 10 10 40 40 40	12 12 17 18 3 7 7 7	6 6 8 10 8 0 0				1,539	14	
£3,150 ,, to 3:	1 Dec. , , , , , , , , , , , , , , , , , , ,	 			86 86 111 0 0 10 10 40 40 40 2	12 12 17 18 3 7 7 0 0 0	6 6 8 10 8 0 0 0				1,539	14	
£3,150 ,, to 3:	1 Dec. " 0 June, 1875 1½ per cent.,— 10 80 June, 18 10 " 10 31 Dec. " 10 30 June, 18 11 12 15 June, 1874 Nov. " 15 per cent.,— 10 June, 1874	 			86 86 11 0 0 10 10 40 40 40 40 40	12 12 17 18 3 7 7 7 0 0 0 0	6 6 8 10 8 0 0 0 0 0 0				1,539	14	
£3,150 ,, to 3: " , to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. , t £460, half-year t "Wellington : " Wellington : " Wellington : " wellington : " to 31 Dec. ,, " to 30 June, 187 " to 31 Dec. ,, " to 30 June, 187 " to 31 Dec. , " to 30 June, 187 " to 30	1 Dec. 90 0 June, 1875 1½ per cent.,— 0 30 June, 18 0 90 0 31 Dec. 90 0 30 June, 18 14 15 June, 1874 Nov. 90 1½ per cent.,— 0 June, 1874 1 Dec. 90	 			86 86 11 0 0 10 10 40 40 40 44 44 45	12 12 17 18 3 7 7 7 0 0 0 0	6 6 8 10 8 0 0 0 0 0 0				1,539	14	
£3,150 ,, to 3:	1 Dec. , , , , , , , , , , , , , , , , , , ,	 			86 86 11 0 0 10 10 40 40 40 44 44 45	12 12 17 18 3 7 7 7 0 0 0 0	6 6 8 10 8 0 0 0 0 0 0				1,539	14	
£3,150 ,, to 3:	1 Dec. , , , , , , , , , , , , , , , , , , ,	 374 			86 86 11 0 0 10 10 40 40 40 44 45 45	12 12 17 18 3 7 7 7 0 0 0 0 1 18 18	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 0 0 6 6 6				1,539	14	
£3,150 ,, to 3:	1 Dec.	 374 			86 86 11 0 0 10 10 40 40 40 44 45 45 45	12 12 17 18 3 7 7 0 0 0 0 1 18 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				1,539	14	
£3,150 ,, to 3: ", to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t , t	1 Dec. , , , , , , , , , , , , , , , , , , ,	 			40 40 40 445 45 45	12 12 17 18 3 7 7 0 0 0 0 1 18 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6				1,539	14	
£3,150 ,, to 3: ", to 3: ", to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t "Wellington I "Wellington I "Wellington I "Wellington I "Wellington I "Wellington I "To 31 Dec. ,, to 30 June, 187 " to 31 Dec. ,, to 30 June, 187 " to 30 June, 187 "Treasury Bills,— On £100, half-year to 30 ,	1 Dec. , , , , , , , , , , , , , , , , , , ,	 374 			40 40 40 445 45 45 0 0	12 12 17 18 3 7 7 0 0 0 0 18 18 10 15 10	6 6 8 10 8 0 0 0 0 0 0 0 4 0 6 6 6 3 1 6				1,539	14	
£3,150 ,, to 3: ", to 3: ", to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t ., " "Wellington I "To 31 Dec. ,, to 31 Dec. ,, to 30 June, 187 ., to 30 June, 187 "Sterest on Investments:— Treasury Bills,— On £100, half-year to 30 ., I July to 1 Defence Loan Debentures, at 5 On £1,600, half-year to 30 £1,670 ,, to 3: ., " Defence Loan Debentures, at 4 On £17, 29 Oct., 1873, to £40, 28 Jan., 1874, to £43, 23 Nov. ,, to £100, half-year to 31 I	1 Dec.	 374 			40 40 40 445 45 45	12 12 17 18 3 7 7 0 0 0 0 1 18 18 18 10 15 10 15 10 15 10 16 16 16 16 16 16 16 16 16 16 16 16 16	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6 6				1,539	14	
£3,150 ,, to 3: " , to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t , t , t	1 Dec. , , , , , , , , , , , , , , , , , , ,	 374 			40 40 40 445 45 0 0 2	12 12 17 18 3 7 7 0 0 0 0 1 18 18 18 10 15 10 15 10 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6 6		0		1,539	14	
£3,150 ,, to 3: " , to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t ,	1 Dec.	 374 			40 40 40 445 45 0 0 2	12 12 17 18 3 7 7 0 0 0 0 1 18 18 18 10 15 10 15 10 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6 6	120	0	0	1,539	14	
£3,150 ,, to 3: " , to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t , t , t	1 Dec.	 374 			40 40 40 445 45 0 0 2	12 12 17 18 3 7 7 7 0 0 0 0 18 18 10 15 10 15 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6 6	120	0	0	1,539	14	
£3,150 ,, to 3: " , to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t , t , t	1 Dec.	 374 			86 86 11 0 0 10 10 40 40 40 44 45 45 45 0 0 0 2 2 2	12 12 17 18 3 7 7 7 0 0 0 0 18 18 10 15 10 15 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6 6	120	0	0	1,539		
£3,150 ,, to 3: ", to 3: Defence Loan Debentures, at 4 On £395, 29 Oct., 1873, t £50, 28 Jan., 1874, t £15, 23 Mar. ,, t £460, half-year t , t	1 Dec. " 0 June, 1875 1½ per cent.,— 0 80 June, 18 0 " 0 31 Dec. " 0 30 June, 18 14 15 15 16 June, 1874 17 Nov. " 16 per cent.,— 17 June, 1874 1 Dec. " 18 June, 1874 1 Dec. " 18 June, 1874 1 Dec. " 18 June, 1875 1 Dec. " 18 June, 1875 10 June, 1875 11 June, 1875 12 June, 1875 13 June, 1875 14 15	 374 			86 86 11 0 0 10 10 40 40 40 44 45 45 45 0 0 0 2 2 2	12 12 17 18 3 7 7 7 0 0 0 0 18 18 10 15 10 15 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6 6 8 10 8 0 0 0 0 0 0 0 0 0 0 6 6 6 6	120	0	0		4	

COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS,

Cr.

30th June, 1875.

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
"New Zealand Loan Act, 1860." Purchase money of £3,680, 5½ per cent. Defence Loan Debentures #27,065, 4½ " " " " " £2,000, 6 " Debentures issued under Can-	 	3,861 13 0 7,065 19 8	
### ### ##############################		$2,000 0 0 \\ 2,150 0 0$	
			15,077 12 8
"AUCKLAND LOAN ACT, 1863." Purchase money of £650, 5½ per cent. Defence Loan Debentures Advance on General Purposes Loan Debentures, at 6 per cent		676 4 2 130 0 0	806 4 2
"Wellington Loan Act, 1862." Purchase money of £70, 5½ per cent. Defence Loan Debentures		72 16 3 200 0 0	
Advance on General Purposes Loan Debentures, at 6 per cent	•••	200 0 0	272 16 3
Carried forward			16,156 13 1

DR.

RECEIPTS.				£		d.	£	 8.	d.	£		d.
Brought forward	•••	•••	•••	•••						18,774	6	5
"WELLINGTON LOAN ACT, 18	866.''		Ī	1						ĺ		
On £13,500, at 2 per cent.,—			Ì							ĺ		
Half-year to 30 June, 1874	•••	•••		135		0	l			İ		
" to 31 Dec. " " to 30 June, 1875	•••	•••	•••	135 135		0				[
" 10 30 June, 1875	•••	•••	}				405	0	0			
INTEREST ON INVESTMENTS:												
Defence Loan Debentures, at 5½ per cent.,— On £2,500, half-year to 30 June, 1874	- •••			68	15	0	İ					
£2,700 ,, to 31 Dec. ,,	•••	•••		74		o l			i	ŀ		
£2,700 ,, to 30 June, 1875	•••	•••		74	5	0	Į					
Defence Loan Debentures, at $4\frac{1}{2}$ per cent.,— On £154, 29 Oct., 1873 to 30 June, 187				4.	12	7	I					
£50, 28 Jan., 1874, to	•	•••			18		l					
£26, 23 Mar. ,, to ,, ,		• • •			6	4	l					
£230, half-year to 31 Dec. ,, ,, ,, to 30 June, 187	75	•••	• • • •		3	6	İ					
Treasury Bills,—		•••			U	١	i					
On £300, half-year to 30 June, 1874	•••	•••		-	1	- 1	İ					
" 1 July to 1 Nov. "	•••	• • •	***	6	3	0	248	10	a			
INVESTMENTS REALIZED:-			-	}			240	TO				
Treasury Bills redeemed	•••	•••					300	0	0			
										953	13	9
" Nelson Waterworks Loan Ac	т, 1864."	•		İ		i	1 I					
Sinking Fund:—						ł	1		1	ł		
On £14,200, at 2 per cent.,— One year to 31 Dec., 1874			ł				284	٥	^			
one year to or new, rotal	•••	•••	•••	•••			204	U	U			
Interest on Investments:-												
Defence Loan Debentures, at 5½ per cent.,— On £2,552, half-year to 30 June, 1874			į	<u></u>	•	,	ļ					
£2,602 ,, to 31 Dec. ,,	•••	•••		70 71		$\begin{bmatrix} 7 \\ 1 \end{bmatrix}$	l					
£2,602 ,, to 30 June, 1875	•••			71		ô				İ		
Defence Loan Debentures, at 4½ per cent.,— On £72, 29 Oct., 1873, to 30 June, 187			Ì				l			ĺ		
£50, 28 Jan. to ,, ,,	···	•••	!		$\frac{3}{18}$	4 10	[
£308, 23 Mar. to ,, ,,	•••	•••	¦	3	15	2	ĺ					
£10, 13 May to ,, ,, £440, half-year to 31 Dec. ,,	•••	•••	•••		$\frac{1}{18}$		l		ı	i		
,, ,, to 30 June, 187	5	•••		-	18	0	l			•		
Canterbury Rivers Act Debentures, at 6 per	cent.,—			_		•	!					
On £300, half-year to 13 Nov., 1874 ,, ,, to 13 May, 1875	•••	•••			10					1		
•	•••	•••	•••	10		0	260	19	2			
INVESTMENTS REALIZED:-			ĺ			Ì						
Defence Loan Debentures, at 5½ per cent., in	n adjustm	ent	•••	•••		į	2	0	0	546	10	2
						ľ	 			540	19	_
"LYTTELTON AND CHRISTCHURCH RAILWAY 1860."	LOAN O	RDINAN	CE,						ļ			
SINKING FUND:—												
On £77,000, at 2 per cent.,—					_							
1 Jan., 1873, to 30 June, 1874 Half-year to 31 Dec. ,,	•••	•••		2,331		0	Į					
to 30 June, 1875	•••	•••		777 777			i					
							3,885	0	0	İ		
Interest on Investments:— Defence Loan Debentures, at 5½ per cent.,—	_		!							1		
On £2,200, half-year to 31 Dec., 1874	- 			60	10	0	l			1		
" " to 30 June, 1875	•••				10							
						-	121	0	0	4 000	^	^
"CANTERBURY LOAN ORDINANCE	, 1862."		į						—	4,006	Ü	U
Sinking Fund:							I		i	ĺ		
On £22,800, at 1 per cent.,—				0.40	^	<u> </u>	l					
1 Jan., 1873, to 30 June, 1874 Half-year to 31 Dec. ,,		•••	•••	342 114		1	l					
On account, half-year to 30 June, 1875	•••				10							
Cook Polones reseived from the late Mountain							511					
Cash Balance received from the late Trustee	·	•••					421	18	3			
_							ı					
Interest on Investments:— Defence Loan Debentures, at 4½ per cent.,—			Ì			İ				ĺ		
Detence Loan Decentures, at 47 per cent	-			c	19	6						
On £310, half-year to 31 Dec., 1874												
On £310, half-year to 31 Dec., 1874 ,, to 30 June, 1875	•••	•••	•••		19		ļ					
On £310, half-year to 31 Dec., 1874	•••	•••		6		6	933		_	24,280		

DISBURSEMENTS.	£ s. d.	£ s. d.	£ s. d.
Brought forward	***	***	16,156 13 1
"Wellington Loan Act, 1866." Purchase money of £200, 5½ per cent. Defence Loan Debentures Advance on General Purposes Loan Debentures, at 6 per cent	 	208 1 4 520 0 0	728 1 4
			·
"Nelson Waterworks Loan Act, 1864."			
Purchase money of £50, 5½ per cent. Defence Loan Debentures Advance on General Purposes Loan Debentures, at 6 per cent		52 0 4 400 0 0	452 0 4
"LYTTELTON AND CHBISTCHURCH RAILWAY LOAN ORDINANCE, 1860." Purchase money of £2,200, 5½ per cent. Defence Loan Debentures Contribution towards purchase money of £1,100, New Zealand 5 per	•••	2,301 1 9	
cent. Consols		777 0 0 860 0 0	3,938 1 9
"CANTERBURY LOAN ORDINANCE, 1862." Purchase money of £310, 4½ per cent. Defence Loan Debentures " £400, New Zealand 5 per cent. Consols Contribution towards purchase money of £1,100, New Zealand 5 per		311 18 2 419 10 0	
cent. Consols	•	367 0 0 150 0 0	1,248 8 2
	·		
Carried forward	***		22,523 4 8

ув.			•			41.	JOOUN	_ '	J.E	THE L	.ور	
RECEIPTS.				£	s.	d.	£	s.	d.	£	8.	d
Brought forward				13	19	0	933	8	3	24,280	19	
" G Town Opposition 1965												
"CANTERBURY LOAN ORDINANCE, 1862 INTEREST ON INVESTMENTS—continued.	-conti	nuea.					İ					
New Zealand Consols, at 5 per cent.,—				Ì						ļ.		
On £3,200, 3 months to 15 Oct., 1874	•••	•••	•••		13							
£3,600 ,, to 15 Jan., 1875	•••	•••	•••	44	12	6						
New South Wales Debentures, at 5 per cent. On £9,200, half-year to 1 Jan., 1875	.,			228	1	R						
011 340,200, and goal to a series, to a			•••				326	6	6	1,259	14	
"Otago Loan Ordinance, 186	61-62."									1,200	12	
INKING FUND:—							1					
On £40,100, at 3 per cent.,— One year to 1st July, 1874	•••						1,203	0	0	-		
							[
NTEREST ON INVESTMENTS:— Defence Loan Debentures, at 5½ per cent.,—	-											
On £6,100, half-year to 30 June, 1874	***	•••	•••	167	15	0						
£5,400 ,, to 31 Dec. ,,	•••	•••	•••	148								
,, to 30 June, 1875	•••	•••	•••	148	10	0	1					
Defence Loan Debentures, at 4½ per cent.,— On £1,662, half-year to 30 June, 1874				40	19	11	1					
£218, 23 Mar. to ,, ,,	•••				13							
£300, 28 Jan. to " "	***		•••		13		l					
£130, 15 June to ,, ,,	•••	•••	•••	0	4	10	}					
On £700, half-year to 30 June, 1874	•••	***		21	2	4						
Dunedin Waterworks Debentures,— On £5,000, 1 Feb. to 30 June, 1874	•••		•••	166	13	4						
Otago Harbour Loan Debentures,— On £3,250, 1 May to 30 June, 1874		•••		43	6	8			!			
NVESTMENTS REALIZED:						_	754	8	5			
£2,310, Defence Loan Debentures, at 41 per	cent.	•••	•••	2,311								
£9,650 ,, at $5\frac{1}{2}$,,	•••	•••	10,094	6	4	12,406					
On £116,700, at 1 per cent.,— One year to 1 July, 1874	***	•••	•••				1,167	0	0			
INTEREST ON INVESTMENTS:-										:		
Defence Loan Debentures, at 5½ per cent.,—	•			7.00	٠.	,						
On £5,948, half-year to 30 June, 1874 £4,648 ,, to 31 Dec. ,,	•••		•••	163 127		5 5				 		
£4,650 ,, to 30 June, 1875	•••	•••	•••	127		6	Í					
Defence Loan Debentures, at 41 per cent.,—					_	_						
On £1,511, 29 Oct., 1873, to 30 June, 1 £300, 28 Jan. to ,,		***	•••		9 13	1 2	1			ι 		
C110 99 Man +a	" "	•••	•••		9	ĩ						
£20, 13 May to ,,	,,	•••	• • •	0	2	5	}					
	,,	•••	•••		10	6	1					
£2,200, half-year to 31 Dec. to 30 June, 1	 1875	•••	•••		10 10	0	[
Treasury Bills, at 4d. per cent. per diem,-	•	***				•						
On £100, half-year to 30 June, 1874	··· '	•••	•••	3	0	4						
City of Dunedin Mortgages,— On £3,300, half-year to 30 June, 1874				115	10	0						
£1,650 ,, to 22 Nov. ,,	•••	•••	•••		15							
Dunedin Waterworks Debentures,—						-						
On £5,000, at 8 per cent., 1 to 31 July,	1874	•••	•••	33	6	8						
Otago Harbour Loan Debentures,— On £3,900, 1 May to 1 July, 1874				52	0	0			_			
NVESTMENTS REALIZED:-				·			832	16	7			
Moiety of Principal of City of Dunedin Mor	tgage	•••					1,650	0	0	3,649	16	
									7	0,020	-0	
"Otago Harbour Loan Ördinan Hinking Fund:—	ксв, 1862.	,"										
On £44,100, at 3 per cent.,—							_					
One year to I Nov., 1874	•••	•••		••	•		1,323	0	0			
Interest on Investments:-									!			
Defence Loan Debentures, at 5½ per cent.,—	-			*=~	*^							
On £6,200, half-year to 30 June, 1874	•••	•••	•••	170	10	<u>U</u>						
Carried forward	•••								_	43,554	3	-
				1			1					
										l		

"Otago Loan Ordinance, 1861-62." Amount realized and paid into the Provincial Account, Otago, under an award of the Commissioners, dated 5th November, 1874	EMENTS. £ s. d. £ s. d. £	8. (
Amount realized and paid into the Provincial Account, Otago, under an award of the Commissioners, dated 8th November, 1874	ard 22,528	4
Purchase money of £1,450, 5½ per cent. Defence Loan Debentures Accrued interest, 22 May to 30 June, 1874, on City of Dunedin Mortgage, £1,650, transferred 1 July, 1874 Advance on General Purposes Loan Debentures, at 6 per cent Adjustment of 5½ per cent. Defence Loan Debentures transferred from Nelson Waterworks Loan	Provincial Account, Otago, under dated 5th November, 1874 14,067 2 6	2
Purchase money of £200, 5½ per cent. Defence Loan Debentures 208 1 4	2 1,509 5 10	18 1
Amount realized and paid into the Provincial Account, Otago, under an award of the Commissioners, dated 5 November, 1874 19,311 10 0	nt. Defence Loan Debentures 208 1 4 104 8 10 Provincial Account. Otago, under 312 10 2	0 :

RECEIPTS.				£	8.	d.	£	5.	đ.	£	5.	d
Brought forward		•••	•••				•••			43,554	3	7
"OTAGO HARBOUR LOAN ORDINANCE, 1	862 "—	continued.	.									
INTEREST ON INVESTMENTS—continued.												
Defence Loan Debentures, at 4½ per cent.,- On £1,752, 29 Oct., 1873, to 30 June,				52	14	1						
£400, 28 Jan., 1874, to ,,	,,	•••	•••		10	1						
£75, 13 May ,, to ,,	"	•••			8					i		
£163, 15 June ,, to ,, Treasury Bills, at 4d. per cent. per diem,—	"	***		U	6	U						
On £2,700, half-year to 30 June, 1874				81	9	0						
£5,800, 1 July to 1 Nov. ,,	•••	•••		118	18	0				İ		
Otago Harbour Loan Debentures, at 8 per				232	Λ	0						
On £8,700, 1 July to 1 Nov., 1874 £2,600, 1 May to ,, ,,	•••		•••	104		ŏ						
Otago Public Buildings Loan Debentures, a	at 8 per											
On £1,525, 1 April to 1 July, 1874		•••	•••	30	10	0				-		
City of Dunedin Mortgages,— On £1,650, 22 May to 30 June, 1874				12	13	1						
Canterbury Rivers Act Debentures,—	•••	***	•••									
On £100, 13 May to 13 June, 1874	•••	•••		0	18	9	811	18	Q			
INVESTMENTS REALIZED :-							011	10	J	1		
Treasury Bills		•••		5,800								
Defence Loan Debentures, at 5½ per cent.	•••	•••		316								
,, at 4½ ,, Otago Harbour Loan Debentures	•••	•••	•••	11,300	19	_						
Otago Harbour Loan Debentures	•••	•••	•••		. <u> </u>		17,482	13	10	19,617		
"OTAGO PUBLIC BUILDINGS LOAN OR: SINKING FUND:— On £40,075, at 3 per cent.,— One year to 1 Oct., 1874				•••			1,202	5	0			
INTEREST ON INVESTMENTS:										1		
Defence Loan Debentures, at $5\frac{1}{2}$ per cent.,-												
On £4,000, half-year to 30 June, 1874	•••	***	•••	110		0				1		
£5,350 ,, to 31 Dec. ,, to 30 June, 1875	•••	•••	•••	147 147		6						
Defence Loan Debentures, at 4½ per cent.,-		•••	•••		_	•						
On £1,503, 29 Oct., 1873, to 30 June,		•••		45		3						
£350, 28 Jan., 1874, to ,,	**	•••	•••		12 2	1 5						
£20, 13 May ,, to ,, £157, 15 June ,, to ,,	"	•••			5							
£4,255, half-year to 31 Dec.	"	***		95		9						
£4,260 ,, to 30 June,				95	17	0						
Treasury Bills, at 4d. per cent. per diem,— On £3,000, half-year to 30 June, 1874				90	10	0						
£700, 1 July to 1 Nov. ,,	•••	•••			7	_						
Otago Public Buildings Loan Debentures,-				80	10	•				1		
On £1,525, 1 July to 1 Oct., 1874 Otago Harbour Loan Debentures,—	•••	•••	•••	30	10	0				İ		
On £1,550, 1 May, to 30 June, 1874				20	13	4						
City of Dunedin Mortgage,—					1-	_						
On £1,650, half-year to 22 Nov., 1874	•••	•••	•••	57	19	0						
Canterbury Rivers Act Debentures,— On £1,400, half-year to 13 Nov., 1874				49	0	0						
" to 13 May, 1875		•••			0	0	050	10	c			
INVESTMENTS REALIZED :-							959	10	ð	İ		
Treasury Bills		•••		700						1		
City of Dunedin Mortgage	•••	•••		1,650	0	0	0.050		_			
							2,350	·	<u> </u>	4,512	1	1
TOTAL RECEIPTS	•••	•••	•••	•••	•	ļ	•••			67,683	17	
BALANCE ON 30 JUNE, 1874:—										90	n	1
Cash in the Bank of New Zealand	•••	•••	•••	•••	,	i	•••			38	y	1
										i		
			İ							£67,722	7	

" " #250, 5½ "" "" "" " #21,150, 5½ "" " #22,500, 6 "" Canterbury Rivers Act Debentures Advance on General Purposes Loan Debentures, at 6 per cent Adjustment of 4½ per cent. Defence Loan Debentures Accorded interest on Canterbury Rivers Act Debentures for £100, 13			59,828 6	6 1
Purchase money of £150, 5½ per cent. Defence Loan Debentures £50, 5½ ,, ,, ,, £1,150, 5½ ,, ,, ,, £2,500, 6 ,, Canterbury Rivers Act Debentures Advance on General Purposes Loan Debentures, at 6 per cent Adjustment of 4½ per cent. Defence Loan Debentures Accrued interest on Canterbury Rivers Act Debentures for £100, 13				
Purchase money of £150, 5½ per cent. Defence Loan Debentures #50, 5½ ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,				
Purchase money of £150, 5½ per cent. Defence Loan Debentures #550, 5½ " " " " £1,150, 5½ " " " £2,500, 6 " Canterbury Rivers Act Debentures Advance on General Purposes Loan Debentures, at 6 per cent Adjustment of 4½ per cent. Defence Loan Debentures Accorded interest on Canterbury Rivers Act Debentures for £100, 13			•	
Purchase money of £150, 5½ per cent. Defence Loan Debentures #550, 5½ "" "" "" #£1,150, 5½ "" "" "" £2,500, 6 " Canterbury Rivers Act Debentures Advance on General Purposes Loan Debentures, at 6 per cent Adjustment of 4½ per cent. Defence Loan Debentures According interest on Canterbury Rivers Act Debentures for £100, 13			•	
Purchase money of £150, 5½ per cent. Defence Loan Debentures #550, 5½ " " " " £1,150, 5½ " " " £2,500, 6 " Canterbury Rivers Act Debentures Advance on General Purposes Loan Debentures, at 6 per cent Adjustment of 4½ per cent. Defence Loan Debentures Accorded interest on Canterbury Rivers Act Debentures for £100, 13	ı			
tures	1,2	56 0 10 52 4 5 309 2 5		
	2,5 3	000 0 0 000 0 0 5 0 0	4,223 6	3 F
			3,220	, .
Total Disbursements Balance on 30 June, 1875:—				
Cash in the Bank of New Zealand			64,051 12	3 8

STATEMENT of the Funds held by the Commissioners of the Public Debts Sinking Funds on 30th June, 1875.

	terest um,				LOANE	IN RESPECT OF	W иси тив 81	LOANS IN RESPECT OF WHICH THE SINKING FUNDS ARE HELD	вк нягр			
	al lo etaH ana 1eq	"New Zealand Loan Act, 1860."	KAuckland Loan Act, 1863."	"Wellington Loan Act, 1862."	"Wellington Loan Act, 1866."	"Nelson Waterworks Loan Act, 1864."	"Lyttelton and Christchurch Railway Loan Act, 1860."	"Canterbury Loan Act, 1862,"	"Otago Loan Ordinance, 186162,"	"Otago Loan Ordinance, 1862,"	"Otago Public Buildings Loan Ordinauce, 1862."	Totals.
INVESTMENTS:— Defence Loan Debentures Canterbury Rivers Act Debentures General Purposes Loan Debentures Consolidated Loan Debentures New South Wales Debentures Otago Public Buildings Loan Debentures City of Dunedin Mortgage Dunedin Waterworks Debentures	\$\tilde{\pi}_24\chi^4\chi^6\ch	2,280 0 03 10,000 0 03 2,000 0 0 2,150 0 0 	1. £ 8. d. 03,150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,670 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	02,700 0 02,700 0 02,000 0 0520 0 0 0520 0 0 0 0 0 0 0 0 0 0	2,600 0 02 0,440 0 0 800 0 0 400 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	£ 8. d. 2, 200 0 0 860 0 0 747 0 0	£ s. d. 310 0 0 150 0 0 3,953 0 0 9,200 0 0	£ s. d. 5,400 0 0	4,650 0 0 2,200 0. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,850 0 (4,260 0 (1,400 0 (2,500 0 (1,525 0 (1,5	6,800 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
CASH AWAITING INVESTMENT	:	36,730 0 03,740 0 1,794 3 11 736 14		1,970 0 11 88	03,450 0 03,740 7 227 12 10 102	0 00	0 3,807 0 0 13,613 7 67 18 3 11	13,613 0 0	0 05,540 0 0 6 7 157 0 0	0 17,100 0 0 0 180 15 3	015,335 0 (3 294 3	0 105,025 0 3 3,670 15
Totals	: 	38,524 3 11 4,476 14	!!	92,068 11 7	73,677 12 10 3,842 8 73,874 18 3 13,624 6 7 5,697 0 0 17,280 15 3 15,629 3	3,842 8 7	3,874 18 3	13,624 6 7	2,697 0 0	17, 280 15 3	15,629 3	3 108,695 15 0

STATEMENT showing the Debentures of each Loan in Circulation, and the Sinking Funds accrued, on 30th June 1875.

Годя	4.			Debentures in Circulation.	Rate of Sinking Funds,	ınds.	When Redeemable.		Sinking Funds Accrued.
				್ ಕ			•		
" New Zealand Loan Act, 1860"	:	:	:	93,100 0 0	2 per cent	:	1 July, 1891	:	38,524 3 11
"Auckland Loan Act, 1863"	:	:	:	31,600 0 0		:	1 June, 1896	:	14
" Wellington Loan Act, 1862"	:	:	:	2,000 0 0	4	:	1 July, 1877	:	11
" Wellington Loan Act, 1866"	:	:	:	13,500 0 0		:	1 July, 1886	:	
"Nelson Waterworks Loan Act, 1864"		:	:	14,200 0 0		:	(1 January, 1876, £8,000) (1 January, 1876, £6,200)	:	3,842 8 7
"Lyttelton and Christchurch Railway Loan Act, 1860"	ray Loan Act, 18	360"	:	0 0 000,22		•	1894 to 1897	:	3,874 18 3
"Canterbury Loan Act, 1862"	:	:	:	22,800 0 0		:	50 years from date of issue	:	
" Otago Loan Ordinance, 1861-62"	:	:	:	0 0 000'9	: :	:	31 December, 1875	:	5,697 0 0
" Otago Loan Ordinance, 1862"	:	:	:	116,700 0 0		:	1 July, 1898	:	
" Otago Public Buildings Lean Ordinance, 1862"	linance, 1862"	:	:	40,075 0 0			1 October, 1875	;	15,629 3 3
Totals	:	÷	:	£416,975 0 0	<u> </u>			!	£108,695 15 0

STATEMENT of the Expenses paid during the Year ended 30th June, 1875.

Salary of the Secretary and Accountant, 1st July, 1874, to 30th June, 1875 ...

... £50.

:

:

James C. Gavin, Secretary and Accountant to the Commissioners.

It is hereby certified that the accounts of the Commissioners of the Public Debts Sinking Funds for the year ending the 30th June, 1875, have been duly audited and found to be correct; that there are securities belonging to the fund in the custody of the Commissioners for the sum of £91,125 invested by them, and that securities for the sum of £13,900 are in the hands of Messrs. Julyan and Featherston, the Agents of the Commissioners, as appears by the accounts of those gentlemen, and that the uninvested balance in the hands of the Commissioners on the 30th June last amounted to the sum of £3,667 9s. 3d. as shown by the bank pass-book, exclusive of the sum of £3 5s. 9d. stated to be in the hands of Messrs. Julyan and Featherston.

20th August, 1875.

James Edward FitzGerald, Commissioner of Audit.

WE hereby certify that we have this day counted and examined the securities in the hands of the Commissioners of the Public Debts Sinking Funds, and find them to consist of the following documents:—

100 Debentures of the New Zealand Defence Loan of 1870 for £500 each	£50,000
1 Scrip Certificate for Debentures of the same loan	18,000
1 7 per cent. Debenture of the Conservators of South Waimakariri	
District	2,000
9 6 per cent. ditto ditto of £500 each	4,500
1 Scrip Certificate for £7,200 Debentures to be issued under the General	
Purposes Loan to secure	6,800
61 Debentures of the Otago Public Buildings Loan for £25 each, repre-	
senting	$1,\!525$
Mortgage by the Corporation of the City of Dunedin to secure	$3,\!300$
50 Debentures of the Dunedin Waterworks for £100 each	5,000
Total	£91,125

W. Best, Chief Clerk and Cashier, Treasury.

20th August, 1875.

J. G. Anderson, Chief Clerk, Audit.

By Authority: GRORGE DIDSBURY, Government Printer, Wellington.-1875.

Price 9d.]