## THE NORTH ISLAND ROADS ACCOUNT

stood thus on 10th September, 1872:-								
Cr.			${f \pounds}$	s.	d.	${f \pounds}$	s.	
Amount authorized to be raised	•••	•••				400,000	0	0
Dr.								
Expenditure, 1870–71, less credits								
., 1871–72, ,,	•••		$68,\!565$	14	0			
Account passed by Public Works Dep	partment	$_{ m from}$						
1st July to 10th September, and	Advances	out-						

 standing ...
 ...
 ...
 14,893 10 5

 Liabilities on Contracts to date ...
 ...
 34,247 0 1

 , Day labour and piece work ...
 ...
 3,300 0 0

 Estimated cost of raising £400,000, at  $\frac{1}{2}$  per cent. ...
 2,000 0 0

Leaving a balance of ...

 $\frac{174,915 \ 19 \ 3}{£225,084 \ 0 \ 9}$ 

for works and Departmental expenses. Of that amount, however, nearly £60,000 is pledged for works north of Auckland, and £11,000 will probably be required for maintenance of roads and contingencies during the ensuing year.

## THE LAND PURCHASE, NORTH ISLAND, ACCOUNT

stood thus on 30th June. I have not been able to get it brought down with sufficient accuracy to 10th September:—

Cr.			£	s.	d.	£	s.	d.
Amount authorized		 				200,000	0	0
Dr.								
Expenditure, 1870 to 1872, le	ss credits	 	49,662	5	6			
Liabilities		 	14,162	1	10			
Estimated cost of raising		 	1,000	0	0			
J					<del></del>	64,824	7	4
Leaving a balance of	•••	 				135,175	12	8

## THE TELEGRAPHS ACCOUNT

stood thus on the 10th September:—

Cr. Amount authorized to be raised 60,000 $Dr.$ Expenditure, 1870–71, less credits 26,585 7 10  , 1871–72 31,501 6 1  , to 10th September, 1872 3,592 9 8 $61,679$ 3 7	s. 0	d. 0
Dr. Expenditure, 1870–71, less credits 26,585 7 10 , 1871–72 31,501 6 1 , to 10th September, 1872 3,592 9 8	0	0
Expenditure, 1870–71, less credits 26,585 7 10 , 1871–72 31,501 6 1 , to 10th September, 1872 3,592 9 8		
", 1871–72 31,501 6 1 ", to 10th September, 1872 3,592 9 8		
", 1871–72 31,501 6 1 ", to 10th September, 1872 3,592 9 8		
,, to 10th September, 1872 3,592 9 8		
61 679 3 7		
01,070 0 7		
Liabilities and engagements 13,704 6 7		
75,383	10	2
Expenditure in excess of amount authorized 15,383	10	$\overline{2}$

This amount, together with provision for further extensions, my predecessor proposed to meet by allocating the unapportioned amount of the Immigration and Public Works Loan (£40,000) to Telegraphs. In this I coincide with him—at any rate, to the extent of £30,000 for the present; for I think experience has shown that telegraphic expenditure has been fairly and progressively remunerative to the general revenues of the Colony.

The summary of these various accounts, included under the general head of Immigration and Public Works Loan, is as follows:—

				${f \pounds}$	s.	d.
Railways—Balance of entire	Loan	not yet expended or	hypothecated	451,321	<b>2</b>	10
Immigration	"	,,	,,	868,714	<b>2</b>	7
Gold Fields Water Supply	11	,, ,,	**	231,855	9	6
Roads, North Island	,,	,,	,,	225,084	0	9
Land Purchase, North Islan	d	"	12	135,175	12	8
Telegraphs and Unapportion	$\mathbf{ed}$	"	,,	24,616	9	10

These figures, depending as they do so largely on Engineer's estimates, cannot, of course, be relied upon as strictly accurate, but only as a fair approximation.

But a very disturbing item here occurs. The £100,000 last year paid to Road Boards out of this Loan was never apportioned to any particular branch of