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From this it will be gathered that the sum of £110,500 derived from Temporary Loan Account in 1870–71 was paid off in 1871–72, out of the £750,000 placed to Public Works Account from the proceeds of the Immigration and Public Works Loan, 1870; and that that sum, £750,000, together with moiety of Stamp Revenue, Deposits, Interest, Recoveries, and Balance of previous year, make up the amount, £811,001 6s. 11d., that accrued to the Public Works Account to the 30th June, 1872. In this statement I have not taken into account the £850,000 recently raised in London.

The expenditure side shows that the £110,500 borrowed under the Temporary Loan Act of 1870 has been paid off; that £624,817 5s. 7d. has been expended on