

30.—*What is the average amount of money borrowed by the Society?*

No. 8. £2,000; 9. £1,800 on debentures; 13. Has borrowed about £1,000; 16. £300; 18. £4,263; 19. £600 from Bankers, £900 on debentures; 20. £1,000 from Bankers, £4,000 on debentures; 21. £1,000 from Bankers; 22. £500 from Bankers; 26. £1,250.

Nos. 1, 1A, 1B, 2, 3-7, 10-12, 14, 15, 17, 23-25, and 27-29 answer "Nil."

31.—*Is there any suggestion you would wish to make as to the working of the present Laws on the subject of Building and Land Societies?*

SUGGESTIONS for alterations in the Law, made by various Societies in answer to question:—

Such change in the laws affecting Real Estate as would make its transfer easy, rapid, and cheap.

Societies should be empowered to receive money on deposit.

All Societies should be brought under the supervision of Government through an Inspector.

Clauses 6 and 37 of Act of 1866 should be made compulsory, and a form of mortgage given in a Schedule to the Act.

Authority given to send deeds for registration by post.

Government should guarantee proposals of Society, and receive 1 per cent. on gross profits,—also fixing subscriptions, and verifying tables by its own Actuary.

A Revising Officer should reside in each Province, to whom all minutes of Directors should be submitted.

Directors should appoint an Inspector of Society's books.

Trustees should be empowered to buy, hold, and sell land.

Provisions of 49th section of "Joint Stock Companies Act, 1860," should be applied to Building Societies.

Stamps should not be required for transfers of shares.

Solicitor's charges should be fixed.

Secretary's salary fixed at a minimum of a percentage on receipts.

Section 3 of Act of 1866 is arbitrary and uncalled for.

Revising Officers ought to submit rules to a competent Accountant.

The restrictions in section 3 of Act of 1866, on value of shares and amount of subscriptions "are absurd, and defy the first principles of political economy."

Professional Auditors, licensed by the Revising Officer, ought to be resorted to.

Limit to borrowing powers, in section 39, is a mistake.

The bonus system should be abolished, and a limit to the rate of interest fixed.

Societies should publish annual statements, with liabilities and assets valued by an Actuary (form of proposed Return given.)

Minors and females should be empowered to hold shares, and to give discharges for payments in respect thereof.

Power to lend, under 6th section of Act of 1866, should be extended.

Desirable that the auction system should be abolished.

## APPENDIX B.

## SUMMARY OF PARTICULARS OF SOCIETIES IN NEW ZEALAND.

No. of Societies.	No. of Shares.	No. of Persons interested.	Monthly Subscription.	Period.	Expected Result.	Character of Society.	Interest charged on Realized Shares.	
			s. d.		£ s. d.			
1	773	90	8 8	4 years ...	20 16 0	Terminable	8 per cent.	
1A	1,456	168	8 8	4 years ...	20 16 0	Ditto ...	Ditto	
1B	926	118	8 8	4 years ...	20 16 0	Ditto ...	Ditto	
2	342	60	8 8	4 years ...	20 16 0	Ditto ...	...	
3	386	70	8 8	4 years ...	20 16 0	Ditto ...	10 per cent.	
4	3,722	819	5 0	10 years or less	50 0 0	Ditto ...	10s., month	
5	3,993	665	5 0	10 years or less	50 0 0	Ditto ...	Ditto	
6	913	70	3 0	When realized	20 0 0	Ditto ...	10½ per cent.	
7	193	29	4 0	Ditto ...	25 0 0	Permanent	10 per cent.	
8	2,829	271	3 0	Ditto ...	20 0 0	Ditto ...	10½ per cent.	
9	244	36	3 0	11 years ...	20 0 0	Terminable	10½ per cent.	
10	219	40	2 6	9 years ...	25 0 0	Ditto ...	10½ per cent.	
11	2,538	239	5 0	9 years ...	50 0 0	Ditto ...	10s., month	
12	582	191	10 6	When realized	100 0 0	Ditto ...	5s., month	Borrower receives £60 only.
13	161	61	10 6	About 7½ years	100 0 0	Ditto ...	6s., month	
14	383	129	10 6	Ditto ...	100 0 0	Ditto ...	Ditto	
15	113	46	10 6	When realized	100 0 0	Ditto ...	Ditto	and 5 per cent.
16	396	56	5 6	8 years ...	50 0 0	Ditto ...	5s., month	
17	1,338	96	2 6	When realized	25 0 0	Permanent	10 per cent	
18	1,120	...	10 0	10 years or less	120 0 0	Terminable	10s., month	
19	571	66	5 0	When realized	60 0 0	Ditto ...	Ditto	
20	2,079	224	4 0	Ditto ...	25 0 0	Permanent	Varying	
21	494½	148	10 0	Ditto ...	120 0 0	Terminable	20s., month	
22	172	50	10 0	6½ years ...	50 0 0	Permanent	Varying	
23	...	...	8 8	When realized	25 0 0	Ditto ...	11 per cent.	
24	444	48	4 0	Ditto, about 7½ years	30 0 0	Terminable	2s. 6d., month	
25	1,055	138	3 0	Ditto ...	25 0 0	Ditto ...	3s. 4d., month	
26	492	...	5 0	Ditto ...	60 0 0	Ditto ...	10s., month	
27	750	165	5 0	Ditto ...	60 0 0	Ditto ...	Ditto	
28	1,037	239	4 0	Ditto ...	25 0 0	Ditto ...	5 per cent.	
29	500	128	4 0	Ditto ...	25 0 0	Ditto ...	Ditto	