

PROVINCE OF MARLBOROUGH.

No. 1.

THE SUPERINTENDENT OF MARLBOROUGH TO THE COLONIAL SECRETARY.

Superintendent's Office,
Pictou, 30th March, 1865.

SIR,—

I have heard that you contemplate, on the next sitting of the General Assembly, introducing some measure to afford facilities to Provinces, desirous of raising loans, of obtaining them on a certain scale proportionate to their means, or the security they can produce.

I have therefore the honor to request that you will inform me if such is in contemplation, and if so what amount the Province of Marlborough would be likely to be entitled to raise; as the subject of raising funds for the construction of a Railway is now occupying the attention of the Provincial Government, and I am informed of a firm who are willing to undertake the work.

I have, &c.,

A. P. SEYMOUR,
Superintendent.

The Honorable the Colonial Secretary,
Wellington.

No. 117.

No. 2.

THE COLONIAL SECRETARY TO THE SUPERINTENDENT OF MARLBOROUGH.

Colonial Secretary's Office,
Wellington, 22nd April, 1865.

SIR,—

The General Government have had under their consideration the subject of Provincial Loan Bills, which may be from time to time transmitted for the signification of the Governor's pleasure thereon, and I think it right at once to communicate to your Honor the decision at which the Government have arrived in relation to that important subject.

Before agreeing to any future Loan to be contracted by any Province, the Government will require a specific allocation to be made of a block or blocks of land of a definite value to be determined, to be set apart under authority of an Act of the General Assembly, as collateral security in addition to the security of the Ordinary and Territorial Revenue of the Province for the payment of the principal and interest, not only of that loan to be contracted, but also of any loans previously contracted and unpaid.

They will also require an adequate sinking fund to be provided out of the General Territorial Revenue of the Province, and in case of need out of the Ordinary Revenue of the Province, as an additional guarantee for the payment of such past and new Loans.

The period within which any new Loans, so to be contracted, shall be paid off, the rate of interest, and other details must be made the subject of specific arrangement.

I have, &c.,

FRED. A. WELD.

His Honor the Superintendent,
Marlborough.

Circular.
No. 19.

PROVINCE OF AUCKLAND.

No. 1.

THE SUPERINTENDENT OF AUCKLAND TO THE COLONIAL SECRETARY.

Superintendent's Office,
Auckland, 16th May, 1865.

SIR,—

I have the honor to acknowledge the receipt of your circular, No. 19, dated the 22nd

No. 347.