A.—No. 6. 32 DESPATCHES FROM THE RIGHT HON. E. CARDWELL, M.P.

I shall therefore be glad to receive any observations either you or your Advisers may wish to offer, at as early a period as possible.

I have, &c.,

Governor Sir George Grey, K.C.B., &c., &c.

EDWARD CARDWELL.

Enclosure 1 to No. 31.

MR. HAMILTON TO SIR F. ROGERS.

Treasury Chambers, 19th August, 1865.

SIR,-

I am commanded by the Lords Commissioners of Her Majesty's Treasury to acquaint you that they have had before them your letter of the 11th instant, in the last paragraph of which it is stated that Mr. Secretary Cardwell assumes that this Board will give to the Crown Agents for the Colonies whatever instructions are required respecting the disposal of the Bonds of the New Zealand Government, amounting to £500,000, which the Crown Agents have been instructed to hand over to the Imperial Government, in part adjustment of the debt of that Colony.

My Lords have already informed the Secretary of State that they have accepted these Debentures only as a Collateral Security for a portion of the debt due to Her Majesty's Government, and Mr. Cardwell will probably agree with their Lordships in opinion that, as the Bonds will only be deposited as a security, the Crown Agents should be instructed to prepare them in such amounts and for such periods as would best suit the convenience of the Colonial Government in disposing of them when returned to them after payment of the debt to the Imperial

Should Mr. Cardwell agree in this opinion, my Lords request that instructions may be

given accordingly to the Crown Agents.

My Lords suggest that the Bonds, when prepared, should be deposited with the Bank of England, in the names of the Crown Agents and of the Assistant Secretary of this Board, in which case my Lords will direct the Bank to place the interest from time to time to the credit of the public account.

I have, &c.,

Sir F. Rodgers, Bart., &c., &c.

GEO. A. HAMILTON.

Enclosure 2 to No. 31.

MR. ELLIOT TO MR. HAMILTON.

Downing Street,

24th August, 1865.

SIR,-

I am directed by Mr. Secretary Cardwell to acknowledge your letter of the 19th instant, respecting the disposal of the Bonds of the New Zealand Government, amounting to Five Hundred Thousand Pounds, on account of their debt to the Imperial Government.

I am to request that you will inform the Lords Commissioners of the Treasury, in reply, that Mr. Cardwell will instruct the Crown Agents to proceed as regards the creation and deposit

of the Bonds in the manner recommended by their Lordships.

Mr. Cardwell will communicate this arrangement to the Governor of New Zealand by the mail of the 26th instant, and in the meantime it appears to him desirable that any final appropriation of any of the moneys should be deferred, until there has been time for the receipt of the Governor's reply to the Despatch.

G. A. Hamilton, Esq., &c., &c., &c.

I have, &c.,

T. F. ELLIOT.

No. 32.

No. 70.

Downing-street, 26th August, 1865.

20th May, No. 67 SIR,-23rd " 73 24th " 74 30th " 76 6th June " 79 Colo

I have the honor to acknowledge the receipt of your Despatches noted in the margin.

I learn with the greatest satisfaction that the skilful and rapidly executed movements of Colonel Warre to the north and south of Taranaki, have placed that Province in a state of secunity, and have in point of fact, as you believe, brought the war in that Province to a close; and