

INCOME AND EXPENDITURE.

PROCEEDS.		CHARGES.	
Mail contracts, freight, &c., as per detailed estimates	£400,000	Contingent for working expenditure	£55,500
Passengers	496,800	Wages and rations	40,000
		Passengers' provisions	80,000
		Coals	200,000
		General disbursements	50,000
		Repairs, depreciation, and insurance 20 per cent. on £900,000	180,000
		Interest on £350,000, at 5 per cent	17,500
		Redemption Fund, 6 per cent. on £350,000	21,000
		Management, depôts, guarantee, and pension funds, &c.	40,300
		Guaranteed dividend, 5 per cent. on £750,000, called up	37,500
		Contingencies	100,000
		For general dividend, 10 per cent.	75,000
	£896,800		£896,800

SYNOPSIS OF SAILING DATES.

Departures from the Cove of Cork the 1st of each month, alternating with the Eastward Australia Mail Line of the 16th, arriving at Navy Bay on the 15th day; to return with the homeward mails when shipped, and reaching Cork on the 1st of the ensuing month.

Arrivals at Melbourne and Sydney, 15th March; 13th May, July, October, and December; and 12th of other months; so that letters may be always answered by succeeding mails, reducing the course of post from five months, as at present, to 3½ months.

Liners	Leave Sydney and Melbourne.	Wellington.	Panama.	Vancouver's Island.			Panama.	Wellington.	Sydney and Melbourne.
				Arrival.	Return.				Arrival.
A. 1st Liner	15 Jan.	20 Jan.	12 Feb.	26 Feb.	E.	1 Mar.	15 Mar*	7 April	12 April
B. 2nd Liner	15 Feb.	20 Feb.	15 Mar*	29 Mar.	A.	1 April	15 April	8 May	13 May
&c.		&c.		&c.			&c.		&c.

* The Vancouver and Australian homeward mails meet at Panama, and two steamers with more steam-power than those suitable for the Pacific, will suffice in the Atlantic, working alternately with one lay-by.