

SINKING FUND OF THE GUARANTEED LOAN.

7

B—No. 2

by Her Majesty's Government, and if the Government of New Zealand suffers a disadvantage in having to pay the money in anticipation of the date when it is actually due, it is only the natural result of circumstances which are common to all distant communities who are subject to liabilities to be discharged in England.

Their Lordships would further observe that the insertion in the account forwarded in their letter of 16th June last, of the dates of the payment of the money into the Treasury Chest, was necessary to identify the respective sums paid, and was not intended to convey the impression drawn by the Colonial Treasurer.

I am, &c.,

GEO. A. HAMILTON.

Sir Frederic Rogers, Bart.,
&c., &c., &c.

No. 4.

COPY OF A DESPATCH FROM HIS GRACE THE DUKE OF NEWCASTLE, TO GOVERNOR GORE
BROWNE, C. B.

Downing Street,
February 20th, 1861.

SIR,—

I forwarded to the Lords Commissioners of the Treasury a copy of your Despatch, No. 92. of the 1st of September, together with a Commissaria receipt for the sum of Eleven Thousand Five Hundred and Eleven Pounds, to provide for Interest and Sinking Fund for the Guaranteed Loan to New Zealand, for the half year ending 31st December, 1860, and in reply their Lordships requested that I would transmit to you for your information and that of the General Assembly of the Colony under your Government, the annexed copy of an account of the appropriation of the remittances received during the past year on account of the said Loan, with an account of the investments for the Sinking Fund of the Loan.

NEW ZEALAND.

No. 19.

£11.511.

I have, &c.,

Governor Gore Browne, C. B.,
&c., &c., &c.

NEWCASTLE.

Enclosure 1 in No. 4.

NEW ZEALAND GUARANTEED LOAN.

CONTINUATION OF ACCOUNT OF RECEIPTS AND PAYMENTS ON ACCOUNT OF INTEREST, SINKING FUND, AND BANK COMMISSION.

Remittances through the Treasury Chest.				Application of Remittances.			
Date of Receipt.	£	s.	d.		£	s.	d.
Into Treasury Chest—Balance as per last account	12,119	10	0	1860.			
				July 1, Interest and Commission on Debentures, £300,000, Series A.	6030	0	0
				July 1, Interest and Commission on Debentures, £25,000, Series C.	502	10	0
				July 1, Interest and Commission on Debentures, £50,000, Series D.	1005	0	0
				Invested for Sinking Fund	4550	0	0
1860.							12,087 10 0
May 19th	1650	0	0	Oct. 1, Interest and Commission of Debentures, £25,000, Series B.	502	10	0
				Oct. 1, Interest and Commission of Debentures, £30,000, Series E.	603	0	0
				Invested for Sinking Fund	550	0	0
							1655 10 0
August 23rd	11,511	0	0	1861.			
				Jan. 1, Interest and Commission on Debentures, £300,000, Series A.	6030	0	0
				Jan. 1, Interest and Commission on Debentures, £25,000, Series C.	502	10	0
				Jan. 1, Interest and Commission on Debentures, £50,000, Series D.	1005	0	0
				Invested for Sinking Fund	4000	0	0
							11,537 10 0
	£25,280	10	0				£25,280 10 0

Treasury Chambers,
21st January, 1861.