

## I.—STEAM ACCOUNT.

## I.—PAYMENTS TO INTERCOLONIAL ROYAL MAIL COMPANY (LIMITED).

| 1859.               |  | £ | s. | d. | £           | s. | d.         |
|---------------------|--|---|----|----|-------------|----|------------|
| January 29          | Advance on account of Subsidy                        | - | -  | -  | 2,000       | 0  | 0          |
| March 29            | " " " "  | - | -  | -  | 2,000       | 0  | 0          |
| April 29            | " " " "  | - | -  | -  | 1,000       | 0  | 0          |
| " "                 | On account of Subsidy payable by Imperial Government | - | -  | -  | 7,000       | 0  | 0          |
| June 1              | Advance on account                                   | - | -  | -  | 1,000       | 0  | 0          |
| July 7              | " " " "  | - | -  | -  | 1,000       | 0  | 0          |
| August              | On account of Subsidy payable by Imperial Government | - | -  | -  | 333         | 6  | 8          |
| Sept. 20            | " " " " the Colony                                   | - | -  | -  | 1,666       | 13 | 4          |
|                     |  |   |    |    | £16,000 0 0 |    |            |
| Imperial Government |  |   |    |    | -           | -  | 9,333 6 8  |
| Colonial Do.        |  |   |    |    | -           | -  | 6,666 13 4 |
|                     |  |   |    |    | £16,000 0 0 |    |            |

The above payments were made under the original Contract with the Company.  
 Since the 8th July, 1859, an additional sum of £6,000 per annum has been paid for the service between Auckland and Sydney.

Since the 8th November, 1859, a further payment at the rate of £3,000 per annum is made to the Company in consideration of the "White Swan" running between Auckland, Napier, and Wellington.

CHARLES KNIGHT,  
Auditor.

## I.—LOAN OF £25,000 TO INTERCOLONIAL ROYAL MAIL COMPANY.

| 1859.      |                                    | Amounts paid. Principal deferred. |    |    |        |    |    |
|------------|------------------------------------|-----------------------------------|----|----|--------|----|----|
|            |                                    | £                                 | s. | d. | £      | s. | d. |
| 1st Aug.   | No payments.—Three Instalments due | -                                 | -  | -  | 9,000  | 0  | 0  |
| 20th Sept. | Paid by Company                    | 2,500                             | 0  | 0  | 6,500  | 0  | 0  |
| 1st Nov.   | No payments                        | -                                 | -  | -  | 9,500  | 0  | 0  |
| 28th Nov.  | Paid by Company                    | 500                               | 0  | 0  | 9,000  | 0  | 0  |
| 1860.      |                                    |                                   |    |    |        |    |    |
| Feb. 1     | No payments                        | -                                 | -  | -  | 12,000 | 0  | 0  |
| March 6    | Paid by Company                    | 3,750                             | 0  | 0  | 8,250  | 0  | 0  |
| May 1      | No payments                        | -                                 | -  | -  | 11,250 | 0  | 0  |
| May 10     | Paid by Company                    | 3,750                             | 0  | 0  | 7,500  | 0  | 0  |

CHARLES KNIGHT,  
Auditor.

## MEMORANDUM OF AGREEMENT BETWEEN THE COLONIAL TREASURER AND MR. COLEMAN.

Mr. Coleman this day met the Colonial Treasurer, and adverting to the fact that the Colonial Government had, up to the 31st July, 1859, recovered £2,500 on account of the principal of the Company's debt of £25,000, and had deferred recovery of £6,500—applied for a reduction of the next instalment of Principal due (say) 31st October next, from £3,000 to £2,000, thus increasing the deferred Principal to the sum of £7,000.

The Colonial Treasurer assented to this proposal on condition,—

1. That the quarterly Instalments payable to the Colonial Government in reduction of the debt during the year 1860 should be augmented from £3,300 to £3,250, so that at the end of 1860 the deferred Principal might be reduced to £6,000.
  2. That the Interest on each Instalment of the Debt, as payable under the Admiralty Contract, should be paid on the day originally fixed by the Admiralty Contract, e.g. the 4th Instalment of £3,000 falling due under the Admiralty Contract on say the 31st October next, Interest on that sum computed from May 28, 1858, should be paid on that day.
  3. That a running account of the Interest on the deferred Principal should be kept, and that such Interest be paid and kept down from Quarter to Quarter, so as to prevent accumulation of Interest on the deferred Principal.
- Mr. Coleman agreeing to these conditions, the matter was so arranged.

(Signed)

EDWD. COLEMAN.

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C. W. RICHMOND.

Auckland, September 28th, 1859.